

<b>THE CLASSICAL ACADEMY</b>				
<b>FY22-23 Adopted Budget</b>				
<b>Year Over Year Change</b>				
<b>(,000 Omitted)</b>				
	<b>Forecast</b>	<b>Adopted Budget</b>	<b>Change</b>	
	<b>FY21-22</b>	<b>FY22-23</b>	<b>\$</b>	<b>%</b>
<b>Revenue</b>				
PPR	27,634	29,164	1,530	5.5%
Mill Levy/Restructuring Grant	2,628	2,628	0	0.0%
PPCC Rental Revenue	129	129	0	0.0%
Federal Impact Funding	70	70	0	0.0%
SPED Revenue	470	470	0	0.0%
Investment Earnings	25	75	50	200.0%
Capital Construction Funds	846	821	(25)	-3.0%
Rental, Fees, and Service Revenue	825	833	8	1.0%
Miscellaneous Fundraising	150	150	0	0.0%
Donations	575	604	29	5.0%
Grants	895	870	(25)	-2.8%
<b>Total Revenue</b>	<b>34,246</b>	<b>35,813</b>	<b>1,567</b>	<b>4.6%</b>
<b>Personnel</b>				
Payroll	17,960	21,020	3,060	17.0%
PERA	3,335	3,724	389	11.7%
Benefits/Insurance	2,525	2,631	106	4.2%
<b>Total Personnel</b>	<b>23,820</b>	<b>27,375</b>	<b>3,555</b>	<b>14.9%</b>
<b>Instructional</b>				
General Elementary Education	139	140	1	1.0%
General Elementary Non-PPF	180	207	26	14.5%
Secondary	100	100	0	0.0%
Secondary Non-PPF	475	500	25	5.2%
College Pathways Instructional Expense	894	903	9	1.1%
Curriculum Review	50	300	250	500.0%
SPED	74	83	9	12.0%
Computers and Related Expenses	594	394	(200)	-33.6%
Support Services	698	742	44	6.3%
Staff Development	73	85	12	16.8%
<b>Total Instructional Expenditures</b>	<b>3,277</b>	<b>3,454</b>	<b>177</b>	<b>5.4%</b>
<b>Building And Building Related</b>				
Custodial/Maintenance/Repairs	965	1,037	72	7.5%
Projects & furnishings	570	250	(320)	-56.1%
Capital expenditures (projects > \$50k)	990	135	(855)	-86.4%
Utilities	705	719	14	2.0%
Insurance	295	316	21	6.9%
Modular Rentals	12	0	(12)	-100.0%
<b>Total Building Related</b>	<b>3,537</b>	<b>2,457</b>	<b>(1,080)</b>	<b>-30.5%</b>
<b>General and Administrative</b>				
Administrative Support and Supplies	525	551	26	5.0%
Workers' Comp	115	135	20	17.4%
<b>Total G&amp;A</b>	<b>640</b>	<b>686</b>	<b>46</b>	<b>7.2%</b>
<b>Total Expenses</b>	<b>31,274</b>	<b>33,973</b>	<b>2,698</b>	<b>8.6%</b>
<b>Revenue in Excess of Expenses</b>				
	<b>2,972</b>	<b>1,841</b>	<b>(1,131)</b>	<b>-38.1%</b>
Debt Service	3,479	3,479	0	0.0%
Transfers Out	(4,015)	(4,395)	(380)	9.5%
Transfers (In)	4,015	4,395	380	9.5%
Increase in TABOR Reserve	92	46	(46)	-50.0%
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<b>Change in Fund Balance</b>	<b>(599)</b>	<b>(1,684)</b>	<b>(1,085)</b>	<b>181.2%</b>
<b>Student Count</b>				
K	296	315	19	6.4%
Elementary	1,556	1,539	-17	-1.1%
Jr. Hi	392	406	14	3.6%
High School	552	558	6	1.1%
Cottage School Program	291	254	-37	-12.7%
College Pathways-FT	440	430	-10	-2.3%
College Pathways-PT	80	82	2	2.5%
<b>Total Student count</b>	<b>3607.0</b>	<b>3584.0</b>	<b>-23.0</b>	<b>-0.6%</b>
<b>Total FTE - All Campuses</b>	<b>3273.5</b>	<b>3258.5</b>	<b>-15.0</b>	<b>-0.5%</b>
<b>PPR</b>	<b>\$8,511.96</b>	<b>\$9,022.68</b>	<b>\$510.72</b>	<b>6.0%</b>

<b>THE CLASSICAL ACADEMY</b>						
<b>FY22-23 Adopted Budget</b>						
<b>(,000 Omitted)</b>						
	<b>Forecast</b>	<b>FY22-23 Adopted Budget</b>				
	<b>FY21-22</b>	<b>Combined</b>	<b>General Fund</b>	<b>Activities Fund</b>	<b>Non-PPF Fund</b>	<b>TCA BC Fund</b>
<b>Beginning Fund Balance</b>	<b>20,920</b>	<b>20,321</b>	<b>10,768</b>	<b>417</b>	<b>4,153</b>	<b>4,982</b>
<b>Revenue</b>						
PPR	27,634	29,164	29,164			
PPR-College Pathways						
Mill Levy/Restructuring Grant	2,628	2,628	2,628			
PPCC Rental Revenue	129	129	129			
Federal Impact Funding	70	70	70			
SPED Revenue	470	470	470			
Investment Earnings	25	75	50	0	25	0
Capital Construction Funds	846	821	821			
Rental, Fees, and Service Revenue	825	833	10	275	548	
Miscellaneous Fundraising	150	150		50	100	
Development	575	604			604	
Grants	895	870	870			
<b>Total Revenue</b>	<b>34,246</b>	<b>35,813</b>	<b>34,211</b>	<b>325</b>	<b>1,277</b>	<b>0</b>
<b>Personnel</b>						
Payroll	17,960	21,020	21,020			
PERA	3,335	3,724	3,724			
Benefits/Insurance	2,525	2,631	2,631			
<b>Total Payroll Expenditures</b>	<b>23,820</b>	<b>27,375</b>	<b>27,375</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Instructional</b>						
General Elementary Education	139	140	140			
General Elementary Non-PPF	180	207			207	
Secondary	100	100	100			
Secondary Non-PPF	475	500		275	225	
College Pathways Instructional Expense	894	903	903			
Curriculum Review	50	300	300			
SPED	74	83	83			
Computers and Related Expenses	594	394	294		100	
Support Services	698	742	387	45	310	
Staff Development	73	85	60		25	
<b>Total Instructional Expenditures</b>	<b>3,277</b>	<b>3,454</b>	<b>2,268</b>	<b>320</b>	<b>866</b>	<b>0</b>
<b>Building And Building Related</b>						
Custodial/Maintenance/Repairs	965	1,037	1,037			
Projects & furnishings	570	250	225		25	
Capital Projects	990	135	0		135	0
Utilities	705	719	719			
Furniture/Furnishings	0	0	0			
Insurance	295	316	316			
Modular Rentals	12	0	0			
<b>Total Building Related</b>	<b>3,537</b>	<b>2,457</b>	<b>2,297</b>	<b>0</b>	<b>160</b>	<b>0</b>
<b>General and Administrative</b>						
Administrative Support and Supplies	525	551	421		55	75
Workers' Comp	115	135	135			
<b>Total G&amp;A</b>	<b>640</b>	<b>686</b>	<b>556</b>	<b>0</b>	<b>55</b>	<b>75</b>
<b>Total Expenses</b>	<b>31,274</b>	<b>33,973</b>	<b>32,496</b>	<b>320</b>	<b>1,081</b>	<b>75</b>
<b>Revenue in Excess of Expenses</b>	<b>2,972</b>	<b>1,841</b>	<b>1,715</b>	<b>5</b>	<b>196</b>	<b>(75)</b>
Debt Service	(3,479)	(3,479)				(3,479)
Transfers Out	(4,015)	(4,395)	(3,845)	0	(550)	0
Transfers (In)	4,015	4,395	550	0	250	3,595
Increase in TABOR Reserve	(92)	(46)	(46)			
<b>Change in Fund Balance</b>	<b>(599)</b>	<b>(1,684)</b>	<b>(1,626)</b>	<b>5</b>	<b>(104)</b>	<b>41</b>
<b>Ending Fund Balance</b>	<b>20,321</b>	<b>18,636</b>	<b>9,142</b>	<b>422</b>	<b>4,049</b>	<b>5,023</b>